Department of Alcoholic Beverage Control

PRIVATE EQUITY FUND AFFIDAVIT

State of California
Gavin Newsom, Governor

I, _____ am the _____ of the below-named private
(NAME) (POSITION)
equity fund; am authorized to execute this affidavit and hereby declare:

1. The below-named private equity fund is an investment company that makes investments in equity or debt securities of another company that does not provide investors with redemption rights in the ordinary course. This entity is not a hedge fund, real estate fund, securitized asset fund, or venture capital fund.
2. The private equity fund's interest in the license is limited to a passive investment, so that neither the private equity fund nor any manager, employee, or agent of the private equity fund has any involvement in, or control over, the management of the licensed business or of the licensee.
3. The private equity fund advisors are registered under the federal Investment Advisors Act of 1940, and the private equity fund advisors are subject to, and comply with, Section 275.204(b)-1 of Title 17 of the Code of Federal Regulations.
4. No investor in the private equity fund holds, directly or indirectly, more than 10-percent interest in the private equity fund.
5. No investor in the private equity fund has any control, directly or indirectly, over the investment decisions of the private equity fund.
6. No person, by reason of his or her investment in a private equity fund, holds an interest in a license issued by the Department if that interest is not otherwise permitted.

If I do not have personal knowledge of any of the facts necessary to execute the affidavit, I have made a diligent inquiry and execute this affidavit upon information and belief.

I, or any subsequent manager or authorized agent of the private equity fund, shall promptly notify the Department in writing if any of the facts attested change.

NAME OF LICENSE APPLICANT / FILE NUMBER	NAME OF PRIVATE EQUITY FUND
AFFIANT PRINTED NAME	AFFIANT POSITION
AFFIANT SIGNATURE	DATE SIGNED